



भारतीय स्टेट बैंक
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State Bank of India

शिवाजी पार्क शाखा, रानडे रोड,
दादर (प.), मुंबई - 400 028

शिवाजी पार्क शाखा, रानडे रोड,
दादर (प.), मुंबई - 400 028

Shivaji Park Branch, Ranade Road,
Dadar (West), Mumbai - 400 028.

Tel.: +91-22-2444 2449/2445 4495 | Fax: +91-22-2445 9688 | IFSC Code : SBIN001429 | MICR Code : 40002070
Branch Code No. 01429 | E-mail : sbi.01429@sbi.co.in

SBI STUDENT LOAN SCHEME

Date :

Ref. No. :

Purpose: The Scheme seeks to extend financial assistance to deserving/meritorious students for pursuing higher education in India and abroad.

Student in India: Maximum Rs. 10.00 lakhs. (Other than Medical Courses)

Margin :

Up to 4 Lakhs – Nil

Above Rs. 4 lakhs : Studies in India : Minimum 5 %

Security Requirement :

Up to 7.5 lakhs : Third Party Guarantee

Above 7.5 lakhs : Co-obligation of parent (s) together with tangible collateral security of suitable value, along with the assignment of future income of the student for payment of instalments. Liquid Collaterals are preferred ones with values covering 100 % of the loan amount and owner of such collateral will join as Co-Borrower/Guarantor. In case of immovable collaterals, owner of property will join as Co-Borrower/Guarantor.

Repayment Period : Maximum repayment term of 15 years (180 EMIs) for students.

The repayment of EMI starts 12 months after the completion of course or 6 months after getting the employment, whichever is earlier.

Rate of Interest: 8.65% (For Boys) 8.15% (For girls)

Other Terms & Conditions applicable as per Bank's norm.



Branch Manager,

State Bank of India,

Shivaji Park Branch

Dadar (West)

Date : 19.08.2021



EDUCATION LOANS

Checklist of Documents submitted along-with Loan Application Form

Student - Applicant: (Self-attested documents)

i. Academic Records:
 10th Result 12th Result Graduation Result- Semester-wise (if applicable)
 Entrance Exam Result _____ (mention the Test taken)

ii. Proof of admission: Admission Letter/ Offer Letter (studies abroad only) / ID card (for reimbursement cases)

iii. Copies of letter conferring scholarship, free-ship, etc.

iv. Schedule of expenses

v. Gap certificate, if applicable

vi. 2 passport-size photographs

vii. Passport to be mandatorily obtained in case of Studies Abroad

viii. PAN Card

ix. AADHAAR card, if available (mandatory for availing subsidy benefit)

x. OVD: _____

xi. If any other existing loan from other Banks/Lenders, then Loan A/C statement for last 1 year

Co- Applicant / Guarantor*: (Self-attested documents)

i. PAN Card

ii. OVD: _____

iii. 2 passport-size photographs

iv. If any other existing loan from other Banks/Lenders, then Loan A/C statement for last 1 year

v. Asset-Liability Statement

* wherever applicable

Income Proof for Salaried Co-applicant / Guarantor* (Self-attested documents)

i. Salary Slip or Salary Certificate of last 3 months

ii. Copy of Form 16 or copy of IT Returns for last 2 financial years, acknowledged by IT Dept (ITR-V)

iii. Bank account statement for last 6 months (of Salary Account)

Income Proof for Self-employed Co-applicant / Guarantor* Self-attested documents)

i. Business address proof (If applicable)

ii. IT returns for last 2 years (if IT payee)

iii. TDS Certificate (Form 16A, if applicable)

iv. Bank account statement for last 6 months

* wherever applicable

Major Documents for Collateralized Loans

For Land/ building offered as collateral-

i. Title Deed of the property

ii. Any other property related document(s) (if applicable) _____

If Liquid Security offered as collateral, photocopy of same to be enclosed

For Loans above Rs. 4 lacs and upto Rs. 20 Lacs for studies abroad: DD/ Cheque of Rs. 5000/-

Loan Processing Fee #: DD/ Cheque of Rs. 11,800/- (Rs. 10,000 processing fee +18% GST)

Advocate/ Legal Charges: As applicable for the centre

Applicable for Global Ed-Vantage/ Student Loans above Rs. 20 Lacs

Date: 23.08.21

(_____)

Branch Name: _____

Branch Head